

Department of Finance		Fund: 0983a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<b><u>Legal Title</u></b> California Fund for Senior Citizens		
<b><u>Legal Citation/Authority</u></b> Chapter 31, Statutes of 1993 (SB 3) Revenue and Taxation Code sections 18722 - 18724		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/General Fund	<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> For contribution in excess of the tax liability is made to the California Seniors' Fund. Money in the fund is used for expenses of the California Senior Legislation, senior citizens direct service programs, and administrative costs of Franchise Tax Board.		
<b><u>Administering Agency/Organization Code</u></b> California Senior Legislature/Org 4185		
<b><u>Major Revenue Source</u></b> Contributions from taxpayers.		
<b><u>Disposition of Funds (upon abolishment)</u></b> Pursuant to Revenue and Taxation Code section 18726 (b), the California Senior Legislature Fund (Fund 8094) is the successor fund of the California Fund for Senior Citizens (Fund 0983). All assets, liabilities, revenues, and expenditures of Fund 0983 shall be transferred to, and become part of, Fund 8094.		
<b><u>Appropriation Authority</u></b> Revenue and Taxation Code section 18723 provides that the money in the fund is available upon appropriation by the Legislature without regard to fiscal year, as allocated by statute.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded --</b> Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Chapter 1039, Statutes of 1983 created this fund. Chapter 20, Statutes of 2015 Section 13 abolishes this fund and transfers it to the California Senior Legislature Fund (Fund 8094) effective June 24, 2015.		